



Our Lady's Immaculate Heart Church
510 E First Street
Ankeny, Iowa 50021
Phone 515-964-3038

OLIH Finance Council Meeting

March 26, 2025

Attendees

X	Matt Dougan	X	Laura DeVries
	Fr. Jason Lee	x	Holly Bevan
	Melissa Oborny	X	Jason Sash
X	Brian Hagedorn		
X	Laura Hofstrand	X	Fr. James

Review and Approve February 2025 Minutes

Motion to Approve: Holly Bevan

Second: Jason Sash

All in Favor

Review Feb 2025 Operating Report and Balance Sheet

- Clearing accounts should be “cleared” (funds disbursed to the intended recipients) every month...e.g. Food Pantry, Peter’s Pence, Rice Bowl “2200” series accounts. Matt to review and complete.
- Kitchen “work in process” will be booked to assets and depreciation of kitchen components will begin in April.
- Money Market account will be funded in April...\$450K~ from operating funds
 - Additional interest income will help provide additional operating funds
 - Not many out of the ordinary items in February

Motion to Approve: Laura Hofstrand

Second: Laura DeVries

February Bank Statement Review: Brian Hagedorn

Pastor’s Report

- Personnel update
 - Effective April 1st
 - Matt Dougan – to take on additional duties as parish finance director, including HR
 - Tom Primmer – to take on building and grounds responsibilities
 - Abbey Henderson – additional responsibilities to be added

- Fund Raising
 - Parishioners to be tapped as initial sub-committee members for fund raising ideas and planning

Business Manager Report

- Health Insurance costs going up 4.5%
 - Parish contribution to employees' plans is lower than other diocesan parishes
- Total Compensation of OLIH employees in line with other parishes
- Tom Primmer and Matt Dougan to be added as Authorized Signers on bank accounts
- Financial Review to be completed by Diocese
 - To be scheduled for completion sometime later in 2025 (into next fiscal year)

Next Meeting: Wednesday April 30, 7:30A.M., in the church library